

Proposed BAG budget.	2020 to 21	2021 to 22	2022 to 23	2023 to 24
	£000	£000	£000	£000
Departmental base budget	11730	11749	11806	11806
Incremental progression and Inflation	192	249	269	290
Unavoidable pressures	301	182	165	171
New revenue bids etc	454	393	341	312
Saving and additional income	-396	-578	-657	-745
Saving on pension deficit overpayment	-436	-409	-380	-409
Provision for housing benefit overpayment	100	100	100	100
LEP savings	-150	-150	-150	-150
Net revenue budget	11795	11536	11494	11375
Financing				
Funding from reserves	-200	-338	0	0
Transfer to reserves	0	0	0	0
Business rate net position	-2444	-2474	-2510	-2510
New homes bonus	-1774	-610	-295	0
Collection fund surplus	-245	0	0	0
Council tax	-8484	-8739	-9064	-9401
Investment income	-161	-309	-450	-536
Interest payable	388	502	540	544
MRP	823	1048	1217	1405
Discount on advance pension payment	-71	-143	-214	-71
Funding total	-12168	-11063	-10776	-10569
General Balances				
Open balance	4301	4674	4201	3483
change	-373	473	718	806
In year release	0	0	0	0
Close balance	4674	4201	3483	2677
Change in balances from start	-373	100	818	1624